



# Let's start a business

You and your friends decide to start **Kasi Crunch Co**. In your start up pack, you have the money each of you has contributed, a borrowed cooler box and ingredients bought on credit.

## 🌟 Challenge

What do we **own** vs what do we **owe**? What else do we **need** to begin?

## 🧠 Task:

1. Watch [the video](#) and complete the NB Ideas for week 1.
2. Now sort your starter pack into the following categories by completing the table (Balance Sheet) below :
  - Assets (cash, equipment)
  - Liabilities (money owed)
  - Capital (owner contribution)

### BALANCE SHEET

	Item	Amount (in Rands)
<b>Assets</b>		
<b>Liabilities</b>		
<b>Capital</b>		

3. Discuss what else you think you might need to begin operating your business. List them in order of priority, the first item being the most important. Research what each item might cost.

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## MEMO



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### BALANCE SHEET

	Item	Amount (in Rands)
<b>Assets</b>		
<b>Liabilities</b>	Start up groceries	R154
	Cash loan	R 200
<b>Capital</b>	None	R0

3. Discuss what else you think you might need to begin operating your business. List them in order of priority, the first item being the most important. Research what each item might cost.

**Example: More sandwich supplies (basics and some variety of fillings)**

**Packaging and labels**

**Our own cooler box/ more cooler boxes**