

LESSON TITLE: THE LANGUAGE OF BUSINESS		
T: 1 WK: 1 SUBJ: EMS	GR: 7	LESSON 1 OF 8
Lesson Objectives: ● Define and correctly use key financial concepts ● Apply financial literacy concepts to practical situations ● Collaborate and communicate with peers to complete tasks	Resources: ● RES1: We're starting a business ● Video1: Syspro: Asset, Liability and Capital Account Types ● DWS/WS1: NB Ideas ● RES2: Starter Pack ● DWS/WS2: Let's start a business	
	Equipment: ☐ Print, laminate and cut out RES 2 ☐ Zip-lock bags for Starter Pack	
LESSON OUTLINE		
Question hook: How do you know if a <u>good</u> idea will be a <u>successful business</u> idea?		
RES1: Every lesson will begin with a question hook, which will be on this same resource. Additional information for each lesson will also be included in this resource. Slide numbers will be indicated for each lesson to guide the teacher. 1. RES1: Slide 2: Begin the lesson with the question hook. Allow pupils to discuss for a few minutes what they think it takes to transform a good idea into a successful business. Guide the pupils by asking questions such as: Does money make a difference? What space does it need? Does location matter? Is it reliant on electricity and fuel (which are volatile expenses)? 2. RES1: Slide 3: Ask these questions and then explain that businesses need some sort of system to be able to answer these questions. 3. Slide 4: Watch video1. This short video gives a brief overview of the terms: asset, liability and capital. 4. DWS/WS1: The NB Ideas is a document that pupils will add to every lesson. This is a summary of the important terms and concepts covered in this module. Complete the section relevant to week 1. 5. RES1: Slide 5: Read through the slide 6. RES2: Starter pack: Divide the class into teams (4 pupils per team works well but teams could be smaller or bigger. Use the word 'teams' as it implies that they need to work as a team to achieve success. The pupils don't need to be friends in a team, rather they need to use each other's strengths to achieve their goals.		

The starter pack could be printed in colour, laminated, cut out and placed in a zip lock bag or it could be handed out as a sheet.

7. **DWS/WS2:** Pupils complete the worksheet.
8. **RES1: Slide 7:** Read through the reflection, checking that everyone understands this summary.

ZED TECH	TECH LIGHT/ TECH LOADED
• RES1: Follow Slides 1 - 7 • Video1: Watch video • WS1: Complete Week 1 NB Ideas • RES2: Open starter pack • WS2: Complete worksheet	• RES1: Follow Slides 1 - 7 • Video1: Watch video • DWS1: Complete Week 1 NB Ideas • RES2: Open starter pack • DWS2: Complete worksheet

Assessment opportunities: N/A

REFERENCES UTILISED

Images:

- Financial background, [Pixabay.com](https://pixabay.com/users/mohamed_hassan-5229782/), https://pixabay.com/users/mohamed_hassan-5229782/
- Cooler box, ChatGPT, <https://chatgpt.com/c/69e744c0-7954-83ea-b026-24bf8cdd6799>

Resources:

- **RES1:** We're starting a business, <https://canva.link/jec7qa00y15ybky>
- ChatGpt, accessed by R.Walker, March 2026

Videos:

- Video1: Syspro, Asset, Liability and Capital Account Types, https://youtu.be/0c3PME2c_yQ?si=VXAqlGYHJS9sCfOf
- (Optional) Thuma Mina Teaching, Gr7 EMS (Financial Literacy) | Term 2, <https://youtube.com/playlist?list=PLJqnChTMSBNJnxltH8p-0PcKblczNmT9s&si=jhLFTEGbX4f2AqAW>